

Between SAIRAM GROUP OF INSTITUTIONS and IBM

This is a Memorandum of Understanding (MOU) between International Business Machines Corporation ("IBM Corp") and SAIRAM GROUP OF INSTITUTIONS. The purpose of this MOU is to confirm the collaboration between SAIRAM GROUP OF INSTITUTIONS and IBM with respect to our intention to work together in the areas of skills, curriculum development, and research, subject to negotiation of a mutually acceptable definitive written agreement(s).

To ensure that the parties understand the nature and the purpose of these discussions so that no misunderstanding occurs, we wish to document the status of the parties' discussions as of this date and provide a framework for ongoing discussions. This MOU sets forth the intentions and understandings of the parties to facilitate our subsequent discussions and evaluations.

Objectives

SAIRAM GROUP OF INSTITUTIONS's academic and collaborative interests with this potential relationship are initially focused in the following areas:

- Artificial Intelligence
- Blockchain
- Quantum
- Cloud
- Cybersecurity
- Data Science
- Internet of Things
- Design Thinking

IBM's business interests specific to this potential relationship are initially focused in these areas:

- To build meaningful lasting relationships with universities around the globe,
- Aligned with IBM's Global Ecosystem spanning 170 countries,
- Focused on:
 - Research Innovation - IBM Research engages with strategic university relationships and collaborates on projects that will help fill the highest priority capability gaps.
 - Global Collaboration – IBM Global University Programs collaborates with a broader set of researchers aligned with strategic challenges, sharing state of the art ideas
 - Skills and Recruiting – IBM assists with courses and training resources for faculty, students and partners.
 - IBM University Awards – IBM Global University Programs sponsors various competitive awards for faculty and universities worldwide.

In engaging in such a relationship, SAIRAM GROUP OF INSTITUTIONS and IBM believe that each institution will benefit from expanded opportunities in the research, skills and curriculum development space. SAIRAM GROUP OF INSTITUTIONS and IBM intend to regularly review the status and progress of this potential relationship with respect to the following areas. These discussions are non-binding.

IBM Responsibilities

Under the proposed relationship, IBM intends to:

- Assist with skills development and curriculum improvements by making available select software, courseware, and other resources of the IBM Academic Initiative
- Provide faculty and students with the opportunity to explore educational resources, tutorials, and experiment with quantum devices through the IBM Q Experience.
- Make the Hyperledger Project using IBM Blockchain available to faculty and students - IBM has made nearly 44,000 lines of code available to the open source Hyperledger Project and is among more than 90 companies supporting the Hyperledger Project, a nonprofit organization openly-governed by the Linux Foundation dedicated advancing blockchain technology.
<https://www.ibm.com/blockchain/hyperledger.html>

IBM Memorandum of Understanding
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- Collaborate to deploy the IBM Skills Academy, including
 - Online learning resources
 - Cloud access for hands on labs
 - Curated content
 - New industry assets as technology changes
 - Digital Certificates
- Make available information about the IBM University Award Programs. As appropriate, IBM will work with SAIRAM GROUP OF INSTITUTIONS to submit joint applications for awards, subject to the selection procedures.
- Identify, if possible, volunteer IBM University Ambassadors interested in academic roles, including answering technology questions, providing guest lectures, mentoring students, or participate in projects.
- Invite the University/College to IBM led Hackathons, Bootcamps, Webinars and Faculty Development Programs

SAIRAM GROUP OF INSTITUTIONS Responsibilities

Under the proposed relationship, SAIRAM GROUP OF INSTITUTIONS intends to:

- Provide updates to IBM regarding research or curriculum development in strategic areas important to IBM, such as Artificial Intelligence, Blockchain, Cloud, and/or Quantum Computing.
- Invite qualified IBMer(s) to become a member of Department Advisory Committees or other opportunities for Industry feedback on campus.
- Subject to availability and the sole determination of SAIRAM GROUP OF INSTITUTIONS, provide space for IBM posters or displays on campus.

General terms

- A. Term and Termination.** This MOU will guide the further discussions of the parties until the signing of a definitive agreement, if any. After such date, neither party shall have any further obligations to the other party pursuant to this MOU, except as expressly provided in this MOU. This MOU and the negotiation of a definitive agreement are terminable at will by either party. All discussions, proposals, term sheets, draft agreements and other similar materials will be null and void if discussions are terminated.
- B. Nonexclusive Relationship.** This MOU outlines a non-exclusive commercial relationship between IBM and SAIRAM GROUP OF INSTITUTIONS. Nothing contained in this MOU shall be deemed to be a restriction of any type on either party's ability to freely compete or to engage "partnering" relationships with other entities. Any decision by either party to forego, or engage in any other business opportunity or any other activity, to alter any business plan or direction, or to make any investment in anticipation of the consummation of any transaction contemplated by the parties, is at the sole discretion of the party electing to do so, and will not create any actual or potential liability or obligation for the other party, even if that party is aware of, or has been informed of or has indicated approval of any such action, decision or election unless agreed to otherwise in an agreement signed by both parties. In the event of termination of this MOU, neither party will be restricted because of these discussions and in any event each party is free to pursue a similar business relationship with others at any time.
- C. Preliminary Nature of Discussions.** During the parties' discussions, the parties will likely exchange written or oral proposals, term sheets (including without limitation the responsibilities' outline contained herein), draft agreements or other similar materials. Neither party may rely on, be bound by, or have any obligation under any such discussion, proposal, term sheet, draft agreement or other preliminary material, even if signed by one or both parties, except for a definitive written agreement signed by an authorized representative of each party that encompasses the subject matter of any such materials. In addition, the parties agree as follows:
1. The parties acknowledge and agree that the proposed business relationship between the parties and the execution of the definitive agreement by SAIRAM GROUP OF INSTITUTIONS and IBM is subject to all applicable legal and regulatory requirements

IBM Memorandum of Understanding
IBM Global University Programs

and all necessary corporate and other approvals of the parties and their respective shareholders, members and/or partners.

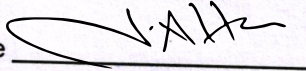
2. Neither SAIRAM GROUP OF INSTITUTIONS nor IBM nor any of their respective shareholders, members, partners or affiliates will issue any release or other publicity concerning this MOU except with the prior written approval of the other party. The parties agree to cooperate with respect to any news release or other publicity regarding the foregoing.
 3. This MOU shall be read and interpreted with all changes of gender or number required by the context according to the ordinary and usual meaning of words, but words with recognized technical or trade meanings shall be interpreted according to such recognized meanings.
 4. The cost incurred by each party with respect to these discussions, and all subsequent negotiations of the proposed agreement, whether resulting in an agreement or not, and including without limitation legal and attorney, technical and research, financial and other advisory fees, will be borne solely by the party which incurred them.
- D. **Export:** SAIRAM GROUP OF INSTITUTIONS acknowledges that the U.S. Export Administration Act of 1979, as amended, (and its implementing regulations, as amended) prohibit the export of technology, software and/or commodities to certain specified countries. Each party agrees to comply and to reasonably assist the other in complying with applicable government export and import laws and regulations. Further, each party agrees that unless authorized by applicable government license or otherwise permitted by regulation, including but not limited to U.S. authorization, both parties will not directly or indirectly export or reexport, at any time, any technology, software and/or commodities furnished or developed under this or any other Agreement between the parties, or its direct product, to any prohibited country (including release of technology, software and/or commodities to nationals, wherever they may be located, of any prohibited country) as specified in applicable export, embargo, and sanctions regulations. This section will survive after termination or expiration of this Agreement and will remain in effect until fulfilled.

This MOU supersedes all prior proposals and discussions and is the complete and exclusive statement of the understanding between IBM and SAIRAM GROUP OF INSTITUTIONS as to the subject matter. This MOU cannot be modified except by a comprehensive writing signed by an authorized representative of each party that specifically amends this MOU. If this document adequately sets forth your understanding of our intentions, please indicate your agreement by signing below and return via email.

Acknowledged for:

IBM

Signature



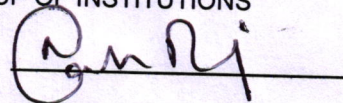
Name: Naguib Attia

Title: VP, IBM Global University Programs

Date: 1/27/2022

SAIRAM GROUP OF INSTITUTIONS

Signature:



Print name: K.NARESH RAJ

Title: CIO, SAIRAM INSTITUTIONS

Date:

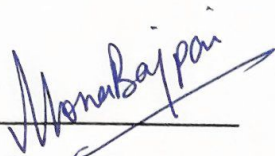
24/01/2022

K. NARESH RAJ
Chief Information Officer
Sairam Institutions

IBM Memorandum of Understanding
IBM Global University Programs

IBM

Signature



Name: Mona Bharadwaj

Title: IBM Global University Programs – India Leader

Date:

7 FEB 2022

ANNEXURE

List of Sairam Group of Institutions

Engineering Colleges

- Sri Sairam Engineering College -Tambaram
- Sri Sairam Institute of Technology -Tambaram
- Sri Sairam College of Engineering, Anekal, Bengaluru (Near Hosur)

Medical Colleges

- Sri Sairam Siddha Medical College -Tambaram
- Sri Sairam Ayurveda Medical College -Tambaram
- Sri Sairam Homoeopathy Medical College -Tambaram

Polytechnic Colleges

- Sri Sairam Polytechnic College -Tambaram

भारतीय गैर न्यायिक

बीस रुपये

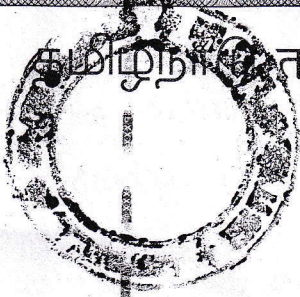
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RUPEES

INDIA

INDIA NON JUDICIAL



23 OCT 2021

TAMIL NADU

Sri Sai Ram Institute
of Technology
Chennai - 44

99AB 258385

A. Poongavanam
A. POONGAVANAM (S.V.)
15191/B/84-1/dt. 9-4-85
TAMBARAM, CHENNAI - 45.
Phone : 22263213

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44.

And

Object Automation Software Solutions Pvt Ltd, #1, 2nd floor, Nehru Street, Cooperative
Nagar, Adambakkam, Chennai.

This Memorandum of Understanding (hereinafter called as the 'MoU') is executed on this 4th
December 2021 by and between Sri Sai Ram Institute of Technology, West Tambaram,
Chennai-44, the First Party represented herein by its Principal & Head of Institution and Object
Automation Software Solutions Pvt Ltd, a company functioning at, #1, 2nd floor, Nehru
Street, Cooperative Nagar, Adambakkam, Chennai -88, The second party represented herein
by its Centre Head / Director / Managing Director.

[Signature]

[Signature]

WHEREAS:

A) **First Party** is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) **Object Automation Software Solutions Pvt Ltd - the Second Party** is engaged in providing Internship cum Placement opportunities, Project assistance to final year students, Research assistance to Faculty members and Research Scholars, Guest Lecture/Seminars/Workshop on recent developments in the field of Computer Applications, Imparting on training to faculty on emerging areas, Resource Sharing, IBM POWER Academic Access, Industry based Training, Industrial Visits, facilities such as computers, sophisticated equipment, instrument etc. and library facilities according to rules and regulations of each institution

C). **First Party & Second Party** believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

D). The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

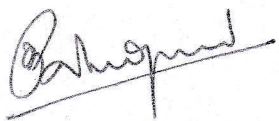
SCOPE OF THE MoU

2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the **AICTE Internship Portal** for the benefit of students.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Sri Sai Ram Institute of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY

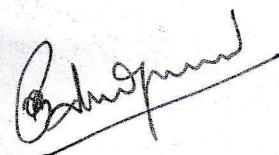
3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.


First Party

Second Party



PRINCIPAL

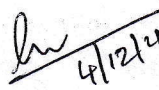
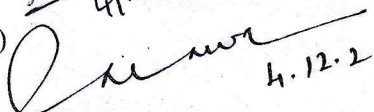
Sri Sai Ram Institute of Technology




Management Authority

Object Automation Software Solutions Pvt Ltd

WITNESS:

(1)  4/12/19
(2)  4.12.21

WITNESS:

(1) 
(2)



14-12-21



தமிழ்நாடு தமில்நாடு TAMIL NADU

Sri Sai Ram Institute of Technology
Chennai

98AB 533569

O. Swathi

O.SWATHI (S.V.)
3, LOGANATHAN STREET
W. TAMBARAM, CHENNAI-45.
No. 9591/B1/2000 DT. 7.9.2000
Cell: 90945 80807.

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44.
And

Pantech Technologies Pvt Ltd, Kotta Srinivasiah Charities Building, Thanjavur Road,
T.nagar, Chennai-600017

This Memorandum of Understanding (hereinafter called as the 'MoU') is executed on this 15th December 2021 by and between Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44, the First Party represented herein by its Principal & Head of Institution, and Pantech Technologies, a company functioning at, Kotta Srinivasiah Charities Building, Thanjavur Road, T.nagar, Chennai-600017. The second party, and represented herein by its Centre Head / Director / Managing Director.

WHEREAS:

A) **First Party** is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) **First Party & Second Party** believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) **The Parties** intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **Pantech Technologies Pvt Ltd-** the Second Party is engaged in providing Internship cum Placement opportunities, Project assistance to final year students, Research assistance to Faculty members and Research Scholars, Guest Lecture/Seminars/Workshop on recent developments in the field of Computer Applications, Imparting on training to faculty on emerging areas, Resource Sharing, IBM POWER Academic Access, Industry based Training, Industrial Visits, facilities such as computers, sophisticated equipment, instrument etc. and library facilities according to rules and regulations of each institution.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the **AICTE Internship Portal** for the benefit of students.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Sri Sai Ram Institute of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3 VALIDITY


3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

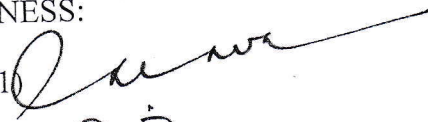

First Party

Second Party

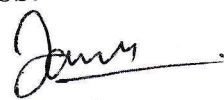


PRINCIPAL **Dr.K.PALANI KUMAR**
PRINCIPAL
Sri Sai Ram SAI SAI NAM INSTITUTE OF TECHNOLOGY
SAI LEO NAGAR, CHENNAI-600 044.


Management Authority
Pantech Technologies Pvt Ltd.

WITNESS:

(1) 
(2) 

WITNESS:

(1) 
(2) 



தமிழ்நாடு தமில்நாடு TAMIL NADU

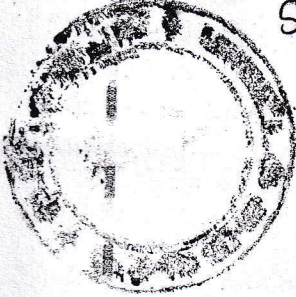
SRI SAI RAM INSTITUTE OF TECHNOLOGY
CHENNAI

99AB 255495

O. Swathi

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W. TAMBARAM, CHENNAI-45.
No. 9591/B1/2000 DT. 7.9.2000
Cell: 90945 80807.



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44.

AND

RETECH Solutions Pvt Ltd, West Tambaram , Chennai -45.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 25th day of October 2021 by and between.

Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44, the First Party represented herein by its Principal & Head of Institution , And RETECH Solutions Pvt Ltd, West Tambaram , Chennai -45. The Second party, and represented herein by its Centre Head / Director / Managing Director.

M. Anantharaj
[M. ANANTHARAJ]



WHEREAS:

A) First Party is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **RETECH Solutions Pvt Ltd** - the Second Party is engaged in Research and Development projects Guest lectures, student project mentoring, Internships, Consultancy works, Industrial visits and Skill development and entrepreneurship training programs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

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CLAUSE 2

SCOPE OF THE MoU

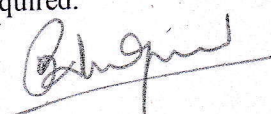
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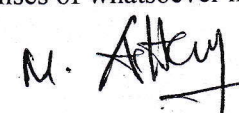
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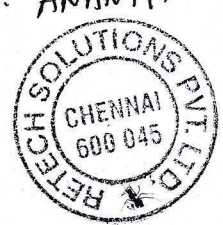
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2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.




(M. ANANTHARAM)





தமிழ்நாடு தமில்நாடு TAMIL NADU

99AB 255494

SRI SAI RAM INSTITUTE OF TECHNOLOGY
CHENNAI

27 SEP 2021

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O.SWATHI (S.V.)
3, LOGANATHAN STREET
W. TAMBARAM, CHENNAI-45.
No. 9591/B1/2000 DT. 7.9.2000
Cell: 90945 80807.

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44.

AND

ShivPrema Project Consultant , S. Kolathur, Chennai, Tamil Nadu 600117.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 23rd day of October 2021 by and between. Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44, the First Party represented herein by its Principal & Head of Institution , And ShivPrema Project Consultant , S. Kolathur, Chennai, Tamil Nadu 600117. The Second party, and represented herein by its Centre Head / Director / Managing Director.

WHEREAS:

A) First Party is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **ShivPrema Project Consultant , S. Kolathur, Chennai, Tamil Nadu 600117-** the Second Party is engaged in Research and Development projects Guest lectures, student project mentoring, Internships, Consultancy works, Industrial visits and Skill development and entrepreneurship training programs.

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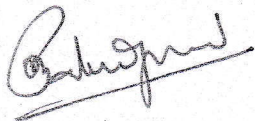
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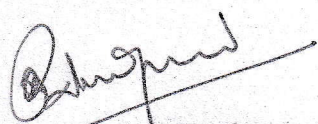
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First Party




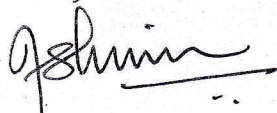
DR. K. PALANI KUMAR
PRINCIPAL

SRI-SAIRAM INSTITUTE OF TECHNOLOGY
SAI LEO NAGAR, CHENNAI-600 044.

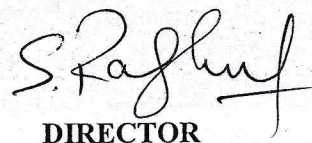
PRINCIPAL

Sri Sai Ram Institute of Technology

WITNESS:

- (1) 
- (2) 


Second Party



DIRECTOR

ShivPrema Project Consultant

WITNESS:

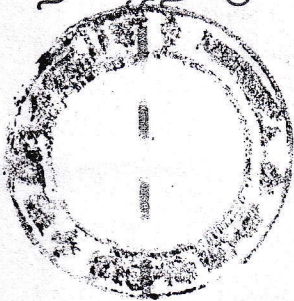
- (1) K. Velavan
- (2) 



தமிழ்நாடு தமில்நாடு TAMIL NADU

99AB 255497

27 SEP 2021



SRI SAI RAM INSTITUTE OF TECHNOLOGY,
CHENNAI

O. Swathi
O. SWATHI (S.V.)
3 LOGANATHAN STREET
TAMBARAM, CHENNAI-45.
2000 DT. 7.9.2000
580807.

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

SRI SAI RAM INSTITUTE OF TECHNOLOGY, West Tambaram , Chennai -44.

AND

SEED FOR SAFETY , First Floor GS Complex , Padappai , Chennai -601301.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 25th day of October 2021 by and between.

Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44, the First Party represented herein by its Principal & Head of Institution , And SEED FOR SAFETY , First Floor GS Complex , Padappai , Chennai -601301. The Second party, and represented herein by its Centre Head / Director / Managing Director.



WHEREAS:

A) First Party is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **SEED FOR SAFETY** - the Second Party is engaged in Industrial Safety related activities, Research and Development projects, Guest lectures, student project mentoring, Internships, Consultancy works, Industrial visits and Skill development and entrepreneurship training programs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.

1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

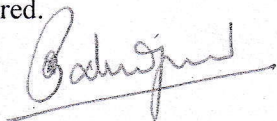
2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the **AICTE Internship Portal** for the benefit of students.

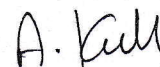
2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Sri Sai Ram Institute of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.







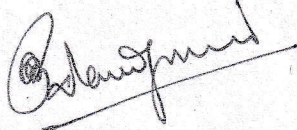
CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

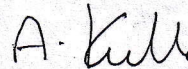


**Dr.K.PALANI KUMAR
PRINCIPAL**

**PRINCIPAL SRI SAI RAM INSTITUTE OF TECHNOLOGY
SAI LEO NAGAR, CHENNAI-600 044.**

Sri Sai Ram Institute of Technology

Second Party



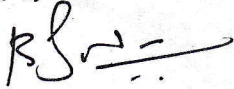
DIRECTOR

SEED FOR SAFETY




WITNESS:

(1)

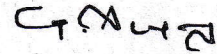


(2)



WITNESS:

(1)



(2)





தமிழ்நாடு தமிலநாடு TAMIL NADU

SRM SADRAM INSTITUTE OF TECHNOLOGY
CHENNAI.

99AB 255496

27 SEP 2021

O. Swathi
O.SWATHI (S.V.)

3, LOGANATHAN STREET
V. TAMBARAM, CHENNAI-45.
J.9591/B1/2000 DT.7.9.2000
Call: 90945 80807.

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44.

AND

SUN TECH INSTRUMENTS, Kovilambakkam, Chennai 600129.

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 25th day of October 2021 by and between. Sri Sai Ram Institute of Technology, West Tambaram , Chennai -44, the First Party represented herein by its Principal & Head of Institution , And SUN TECH INSTRUMENTS, Kovilambakkam, Chennai 600129. The Second party, and represented herein by its Centre Head / Director / Managing Director.

WHEREAS:

A) First Party is a Higher Educational Institution named: **SRI SAI RAM INSTITUTE OF TECHNOLOGY**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) **SUN TECH INSTRUMENTS, Kovilambakkam, Chennai 600129**- the Second Party is engaged in Research and Development projects, Guest lectures, student project mentoring, Internships, Consultancy works, Industrial visits and Skill development and entrepreneurship training programs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

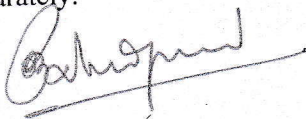
SCOPE OF THE MoU

2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the **AICTE Internship Portal** for the benefit of students.

2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **Sri Sai Ram Institute of Technology**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.



2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

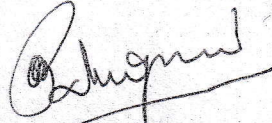
CLAUSE 3 VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4 RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party



**DR. K. PALANI KUMAR
PRINCIPAL**

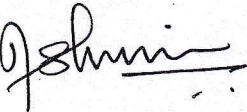
**PRINCIPAL SRI SAI RAM INSTITUTE OF TECHNOLOGY
SATYANAGAR, CHENNAI-600 044.
Sri Sai Ram Institute of Technology**

WITNESS:

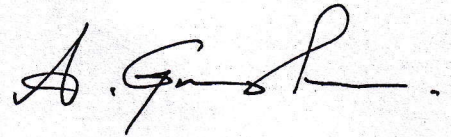
(1)



(2)



Second Party



DIRECTOR

SUN TECH INSTRUMENTS

WITNESS:

(1)



(2)



भारतीय गैर न्यायिक

बीस रुपये

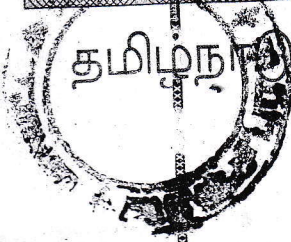
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14/12/21
तमिलनाडु TAMIL NADU

Sri Sai Ram Institute of Technology
Chennai

98AB 533564

O.Swathi
O.SWATHI (S.V.)

3, LOGANATHAN STREET
TAMBARAM, CHENNAI-45.
No.9591/B1/2000 DT.7.9.2000
Cell:90945 80807.

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 27th day of - January- Two Thousand Twenty Two (27-01-2022),

BETWEEN

Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44., India , the **First Party** represented herein by its Principal, Dr K.PalaniKumar (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).



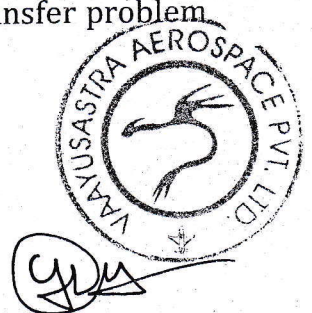
AND

VAAYUSASTRA AEROSPACE PVT LTD, E BLOCK 3RD FLOOR ,IIT MADRAS RESEARCH PARK ,THARAMANI ,CHENNAI -600113, Tami Nadu India, the Second Party, and represented herein by its **Founder and CEO - Mr. Jagadeesh Kanna G,** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
(i) **Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44.**
- B) Second Party is an Aviation company
(ii) **Vaayusastra Aerospace Pvt Ltd**
- C) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- D) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Research, Placement, Industrial Visit, Expert Lecture
- E) Both Parties, being legal entities in themselves desire to sign this MoU for advancing their mutual interest.
- F) **VAAYUSASTRA AEROSPACE PVT LTD,** the Second Party is engaged in Educational Research and technology development. Vaayusastra do workshops for children using Theatre as an educational tool in the field of Aerospace & Aeronautics and also addressing knowledge transfer problem.



in Aerospace, Rocketry, Aeronautical sector for School children and College students.

- G) **VAAYUSASTRA AEROSPACE PVT LTD** - An IIT Madras and IITM RTBI incubated & Funded EdTech company and Recognized by Start-up India. Vaayusastra do workshops for children using Theatre as an educational tool in the field of Aerospace & Aeronautics and also addressing knowledge transfer problem in Aerospace, Rocketry, Aeronautical sector for school children and College students

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MoU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within **Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44.** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MoU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to



the actions contemplated in terms of this MoU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MoU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The



Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.

- 2.5 First Party will forward students of the qualified personnel for whom they propose/sponsor to be trained and placed through various services that second party offers, well in advance which will be scrutinized for suitability, and a list of such eligible candidates shall be intimated to First party. Thereafter, the candidates will have to undergo necessary process at Chennai on an appointed date, against appropriate program or position for selection and further processing.
- 2.6 That, mere attending the interview shall not constitute any right on the candidates for placement. Neither any liability lies on second party in this regard or to First Party. Placement shall be subject to client requirements. However, second party shall facilitate and pursue the objective(s) under this MoU.
- 2.7 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Educational Research and technology development in the field of aeronautics aerospace engineering, on field hands on technology projects, career guidance / Master classes from industrial experts, internships, training facilities for college students.
- 2.8 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.9 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.



A handwritten signature in black ink, appearing to be "C. S. S.", written over a circular scribble.

- 2.10 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.11 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.12 There is no financial commitment on the part of the **Sri Sai Ram Institute of Technology**, If there is any financial consideration for any of the programs offered by Vaayusastra Aerospace Pvt. Ltd., it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MoU shall, by express grant, implication, estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid for 3 years from the date of signing, until it is expressly terminated by either Party on mutually agreed terms, during which period **VAAYUSASTRA AEROSPACE PVT LTD**, the Second Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of **VAAYUSASTRA AEROSPACE PVT LTD**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU.
- 4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations



CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

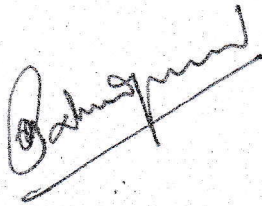
5.1 It is expressly agreed that Sri Sai Ram Institute of Technology, West Tambaram, Chennai -44.and Vaayusastra Aerospace Pvt Ltd are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

AGREED:



For Sri Sai Ram Institute of Technology

For Vaayusastra Aerospace Pvt Ltd




Authorized Signatory

Dr.K.PALANI KUMAR
PRINCIPAL

SRI SAIRAM INSTITUTE OF TECHNOLOGY
SAI LEO NAGAR, CHENNAI-600 044.



Authorized Signatory

JAGADEESH KANNA G 
FOUNDER & DIRECTOR
VAAYUSAstra AEROSPACE PVT. LTD